

GFWC Kentucky, Inc.

STATEMENT OF ACTIVITY GENERAL FUND

June - November, 2016

	TOTAL	
	JUN - NOV, 2016	JUN - NOV, 2016 (YTD)
REVENUE		
General Fund--Income		
Art	595.00	595.00
Bricks For Headquarters	4,200.00	4,200.00
Dues		
ESO dues	5.00	5.00
General	32,220.00	32,220.00
Junior	2,312.00	2,312.00
Total Dues	34,537.00	34,537.00
Gaming	195.00	195.00
Headquarters Operations		
104 Society	2,916.00	2,916.00
Club Donations	743.00	743.00
Total Headquarters Operations	3,659.00	3,659.00
Juniors Income		
Jr. Club Sp. Proj./Juvenile diabetes	315.00	315.00
Junior Travel	155.00	155.00
Junior Club Donations	25.00	25.00
Total Junior Travel	180.00	180.00
Total Juniors Income	495.00	495.00
KFWC Conventions/Meetings		
Meals	4,839.00	4,839.00
Registration	1,672.00	1,672.00
Vendors	165.00	165.00
Total Registration	1,837.00	1,837.00
Total KFWC Conventions/Meetings	6,676.00	6,676.00
KY First Ladies in Miniature	15.00	15.00
KY Women's History & Res. Cen.	335.00	335.00
Market Place	0.00	0.00
KY Hospitality Cookbook	100.00	100.00
Merchandise Sold	12,666.87	12,666.87
Postage/Shipping Income	5.29	5.29
Sales Tax	81.31	81.31
Total Market Place	12,853.47	12,853.47
Publications/Website	75.00	75.00
Club Ads	225.00	225.00
K.C.M. Miscellaneous	150.00	150.00
Media Fee	4,951.00	4,951.00
Total Publications/Website	5,401.00	5,401.00
Total General Fund--Income	68,961.47	68,961.47
General Fund--Income DC Trip	1,900.00	1,900.00

	TOTAL	
	JUN - NOV, 2016	JUN - NOV, 2016 (YTD)
Total Revenue	\$70,861.47	\$70,861.47
GROSS PROFIT	\$70,861.47	\$70,861.47
EXPENDITURES		
General Fund Expenses	375.00	375.00
Board Expenses		
Junior Director Expenses		
Junior Director Travel	259.46	259.46
Total Junior Director Expenses	259.46	259.46
Total Board Expenses	259.46	259.46
DC Trip	2,695.00	2,695.00
Dues		
SER Dues	75.00	75.00
Total Dues	75.00	75.00
Headquarters Operations Expense	1,252.00	1,252.00
104 Society	189.00	189.00
Insurance	1,244.73	1,244.73
Maintenance	0.00	0.00
Mowing & snow removal	980.00	980.00
Total Maintenance	980.00	980.00
Other/Miscellaneous	300.00	300.00
Security System	277.44	277.44
Taxes	1,676.53	1,676.53
Utilities	1,972.56	1,972.56
Total Headquarters Operations Expense	7,892.26	7,892.26
Kentucky Clubwoman Magazine Exp		
Media Expense	335.63	335.63
Website	60.00	60.00
Total Kentucky Clubwoman Magazine Exp	395.63	395.63
KFWC Conventions/Meetings Exp.	6,192.07	6,192.07
KY Women's History & Res. Ctr	75.00	75.00
Leadership Expenses	200.00	200.00
Market Place	4,710.39	4,710.39
Misc.	209.54	209.54
Total Market Place	4,919.93	4,919.93
Office Operations		
Office Supplies	97.33	97.33
Postage	108.83	108.83
Total Office Operations	206.16	206.16
Total General Fund Expenses	23,285.51	23,285.51
Total Expenditures	\$23,285.51	\$23,285.51
NET OPERATING REVENUE	\$47,575.96	\$47,575.96
NET REVENUE	\$47,575.96	\$47,575.96

Year-To-Date Fund Balances

	FUND BALANCE (DEFICIT)				FUND BALANCE (DEFICIT)
	1-Sep-16	Receipts	Disbursements	Transfers	30-Nov-16
General Fund Undesignated	(3,543.05)				
Dues		34,537.00			
Miscellaneous					
Board Expenses					
Gaming					
KFWC Conventions/Meetings					
Office Operations: Service Contracts					
Office Operations: Audit					
Office Operations: License and Taxes					
Office Operations: Office Supplies			84.00		
Office Operations: Postage			59.83		
Office Operations: Postage Meter & Svc Contract					
Office Operations: Salary and Taxes					
Office Operations: Workers Compensation					
Office Operations: Other					
Transfers Correction					
Transfers Des. Funds					
Total General Fund Undesignated	(3,543.05)	34,537.00	143.83	-	30,850.12
Funds Designated by By-Laws or Board for Specific Purposes					
Arts Fund	-	595.00	-	-	595.00
DC Trip	(2,695.00)	1,900.00	-	-	(795.00)
Headquarters Operations Fund	(1,204.28)	29,447.00	3,275.98	-	24,966.74
Junior Travel Fund	1,883.51	180.00	259.46	-	1,804.05
Market Place Fund (incl. Ky Hospitality Cookbook)	4,846.80	5,436.23	1,757.98	-	8,525.05
O/S Junior-Club Award Fund	-	-	-	-	-
Publications/Website (formerly Ky Clubwoman)	4,690.92	5,376.00	335.63	-	9,731.29
First Ladies Fund	1,356.50	15.00	-	-	1,371.50
KY Women's History & Res. Ctr. Fund	4,151.00	335.00	-	-	4,486.00
Leadership	528.00	-	-	-	528.00
Past President/Junior Director Pins	500.00	-	-	-	500.00
Total General Account Balance	\$ 10,514.40	\$ 77,821.23	\$ 5,772.88	\$ -	\$ 82,562.75
Funds Temporarily Restricted by Donors:					
Domestic Violence Aware. & Prevent	551.50				551.50
KFWC Jr. Director Spec. Project	884.70	315.00	-	-	1,199.70
Honorary Pres. Special Project Fund	-	-	-	-	-
Kentucky Pres. Special Project Fund	481.35	-	-	-	481.35
Student Scholarship Fund	37,632.42	559.25	-	-	38,191.67
Transfer correction	(99.00)				(99.00)
	\$ 39,450.97	\$ 874.25	\$ -	\$ -	\$ 40,325.22
Endowment Fund	\$ 43,480.76	185.00	-	-	\$ 43,665.76
Guggenheim Fund	50,000.00	-	-	-	50,000.00
Total Of All Funds	\$ 143,446.13				\$ 216,553.73
Home Sale/Purchase Fund	946.94	-	-	-	946.94
Total Account Balances	\$ 144,393.07				\$ 217,500.67

*See Note 2

*See Note 1

*See Note 3

*See Note 4

Note 1
Note 2
Note 3
Note 4

Bricks for headquarters \$3600.00; 104 Society \$104.00; Club donations \$743.00
 Designated general fund donation \$25000 to offset cost of utilities
 ESO Dues \$5.00; General \$32220.00; Junior \$2312.00
 A portion of this amount needs to be allocated to board expenses per bylaws
 Prior balance of \$884.70 will be disbursed; remaining balance is Juvenile Diabetes

**Kentucky Federation of Womens Clubs
Checking/Cash Account Balances**

30-Nov-16

Lincoln Financial	\$ 42,159.32
PNC CD 21012089121	\$ 4,814.73
PNC Bank	\$ 55,293.95
PNC Charitable	\$ 35,302.34
PNC Utility	\$ 25,000.00
Petty Cash	\$ -
GFWC Checking-House	\$ 946.94
PNC CD Endowment	\$ 2,562.86
Guggenheim Life & Annuity	\$ 51,420.53
Total Cash Available	\$ 217,500.67

Endowment Funds

Lincoln Financial	42,159.32
PNC-CD Endowment	2,562.86
	185.00
	186.00
	<u>45,093.18</u>

Amounts to transfer to endowment 9-1 to 11-30-16
Prior period Deposits for endowment

See Note #3

	(1,427.42)
	<u>\$ 43,665.76</u>

Note #3 This reflects the earnings in the Lincoln Financial Account that will transfer to General Fund and earnings in the PNC endowment that will transfer to General Fund \$712.63 LF 5/31/2015; \$710.10 LF 05/31/2014; \$4.69 PNC 05/31/2015

General Funds

PNC Bank	55,293.95
PNC Utility	25,000.00
	<u>80,293.95</u>

See Note #1

See Note #4

See Note #2

	13.00
	99.00
	<u>1,400.00</u>

Note #4 \$99 was owed to charitable checking account for a general fund expense that was paid from the charitable account. The \$99 was refunded twice to charitable and needs to be transferred back to general fund.

See Note #3 1,427.42
 See Note #8 20.53
 See Note #9 (299.25)
 See Note #10 (185.00)
 See Note #11 441.00
 See Note #12 (163.00)
 See Note #13 (169.90)
 See Note #14 (130.00)
 See Note #15 (185.00)
\$ 82,562.75

Other Investment Funds

Guggenheim 51,420.53
 See Note #2 (1,400.00)
 See Note #8 (20.53)
50,000.00

Other Funds

GFWC House 946.94
946.94

Charitable Funds

PNC Charitable 35,091.33
 PNC CD 211289121 4,814.74
 See Note #1 13.00
 See note #4 (99.00)
 Endowment (186.00)
 See Note #9 299.25
 See Note #10 185.00
 See Note #11 (441.00)
 See Note #12 163.00
 See Note #13 169.90
 See Note #14 130.00
 See Note #15 185.00
40,325.22

\$ 40,325.22

TOTAL OF ALL FUNDS: 217,500.67

Note #8 Interest earned in Guggenheim that transfers to HQ operations
 Note #9 Need to transfer \$299.25 to charitable for Scholarship collected in GF Oct 2016
 Note #10 Need to transfer \$185.00 to charitable for Juvenile Diabetes collected in GF-Oct 16
 Note #11 Need to transfer \$441 from charitable to general fund for marketplace
 Note #12 Need to transfer \$163.00 from general fund to charitable fund for Scholarship collected in GF Nov 16
 Note #13 Need to transfer \$169.90 from general fund to charitable to pay back merchant fees that were erroneously transferred from charitable to general in reversed entry
 Note #14 Need to transfer \$130 from general fund to charitable fund for Juvenile Diabetes collected in GF Nov 16
 Note #15 Need to transfer \$185.00 from general fund to endowment for amts collected 11/16
 Note #2 Guggenheim earnings to be transferred to General Fund from prior years